

Media release

DDV trends survey July 2020:

Self-directed investors take a long-term view and keep their calm Structured products are very well suited for hedging portfolios

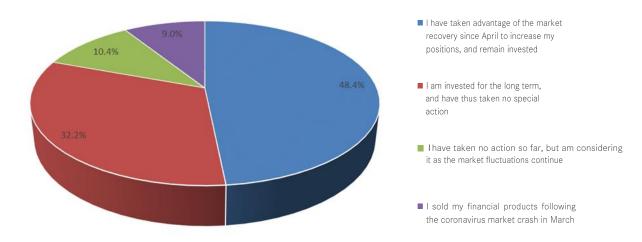
Frankfurt am Main, Germany, 8 July 2020

Because of their long-term investment horizon, more than 80 percent of retail investors in Germany either see no reason to change their portfolio composition following the stock market crash, or have taken advantage of opportunities to increase their positions. A further 10 percent of survey respondents were at least thinking of selling or changing their portfolio's composition. Only 9 percent reported having sold their financial products following the crash in March.

These are the key findings of the DDV trends survey for July 2020. Some 3,756 individuals took part in the online survey, which was conducted jointly with several major financial portals. The participants were predominantly well-informed self-directed investors.

"'Sell in May and go away' is apparently not the motto of German investors in 2020, a very unusual year for stock markets. Instead of looking for a quick profit or selling everything at a loss after the crash, the overwhelming majority of self-directed investors remained level-headed and long-term oriented, and took advantage of the fluctuations to sustainably structure their portfolios. In this context, structured products are very well suited for investors who want to hedge their portfolios and protect themselves against potential losses," says Lars Brandau, Managing Director at the DDV.

Given the extremely volatile stock markets this summer, how are you managing your portfolio?





A total of 3,756 individuals took part in this online survey. The survey, which was conducted jointly with the finance portals Finanzen.net, finanztreff.de, Guidants, Onvista, and wallstreet-online, is available on the DDV website at http://www.derivateverband.de/ENG/Statistics/TrendOfTheMonth

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of structured products in Germany, who represent more than 90 percent of the German structured products market: BayernLB, BNP Paribas, Citigroup, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, J.P. Morgan, LBBW, Morgan Stanley, Société Générale, UBS, and Vontobel. Furthermore, the Association's work is supported by 17 sponsoring members, which include the Stuttgart and Frankfurt Exchanges, Baader Bank, the direct banks comdirect bank, Consorsbank, DKB, flatex, ING-DiBa, maxblue and S Broker, as well as finance portals and other service providers.

The information contained in this document does not constitute a recommendation to buy or sell a financial product, and cannot substitute for individual advice from a bank or an adviser. This document does not contain all relevant information on structured products (like investment certificates and warrants) or other financial products. For comprehensive information, especially on the risks of investing in structured products, investors should read the prospectus of the relevant financial product. The information and statements in this document were current at the time of writing and are not updated.

Berlin Office, Pariser Platz 3, 10117 Berlin, Germany Frankfurt am Main Office, Feldbergstr. 38, 60323 Frankfurt am Main, Germany

Your contact:

Lars Brandau, Managing Director Phone: +49 (0)69 244 33 03 60 brandau@derivateverband.de